

**SANDOVAL COUNTY BOARD OF COMMISSIONERS
BOARD OF FINANCE QUARTERLY REPORT MINUTES
COMMISSION CHAMBERS
APRIL 17, 2014 - 5:30 P.M.**

1. AWARD BID FOR BANKING & INVESTMENT SERVICES RFP

(Laura M. Montoya, Treasurer)

Request for a Motion to Award Bid for Banking & Investment Services to New Mexico Bank & Trust and Wells Fargo Bank

Commissioner Scherzinger motion to award bid for banking & investment services to New Mexico Bank & Trust and Wells Fargo Bank and for the County Treasurer to negotiate and approve a contract for service consistently with the award for RFP's, second by Vice Chairman Lucero. Motion passed. Vote was unanimous.

2. STATUS OF TREASURER'S OFFICE

(Laura M. Montoya, Treasurer)

Treasurer Montoya updated the Board of Finance on the training she and her staff received. She graduated with her Certified Public Officials Certification in January 2014. Also she and 5 staff members will graduate with their Treasury Certification in June 2014. The remaining staff is expected to graduate by next June 2015 with their Treasury Certification. Treasurer Montoya asked the Board of Finance to assist her in acknowledging the graduates and presenting them with their certificates in June 2014. She briefed the Board of Finance on the GIOA Conference she attended in March 2014. Treasurer Montoya requested an emergency Board of Finance meeting to be held prior to the next scheduled Commission meeting in order to expedite the approval process for a Portfolio Manager. They anticipate awarding the position by May 1, 2014. Treasurer Montoya expressed her concerns with the Financial and Compliance Audit Report for FY 2012-2013 prepared by Griego Professional Services LLC and presented by Auditor J.J. Griego during the April 3rd Commission Meeting.

3. DISCUSSION OF COUNTY INVESTMENTS

(Laura M. Montoya, Treasurer; Paul Dickson, NMBT Wealth Management; & Rob Burpo, LPL First Financial)

Mr. Dickson and Mr. Burpo briefed the Board of Finance on the status of Sandoval County's investment portfolio.

4. DISCUSSION OF TAX COLLECTION

(Larry Polanis, Treasury Controller)

Treasury Controller Larry Polanis presented property tax collection results year-to-date. Treasurer Montoya thanked the tax payers of Sandoval County. She also thanked her staff for their hard work.

5. ADJOURN

Commissioner Walters motion to adjourn at 6:21 pm, second by Vice Chairman Lucero. Motion passed. Vote was unanimous.

DONE IN BERNALILLO, NEW MEXICO, COUNTY OF SANDOVAL, THIS 1 DAY OF May, 2014

Lillian Garbagn
COUNTY CLERK

[Signature]
CHAIRMAN

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VICE CHAIRMAN

APPROVED AS TO FORM:
[Signature]
COUNTY ATTORNEY

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MEMBER

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MEMBER

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MEMBER