

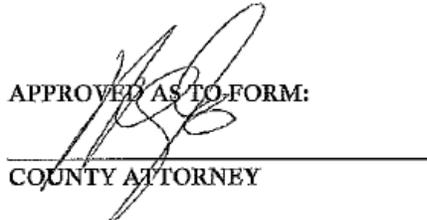
**SANDOVAL COUNTY BOARD OF COMMISSIONERS  
BOARD OF FINANCE QUARTERLY REPORT MINUTES  
COMMISSION CHAMBERS  
MAY 21, 2015 - 5:30 P.M.**

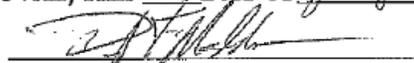
1. **CALL TO ORDER**  
Chairman Madalena called meeting to order at 5:31 p.m. Present were Chairman Madalena, Vice Chairman Dominguez, Commissioner Scherzinger, and Commissioner Chapman. Commissioner Walters joined the meeting at 5:45 p.m. via telephone.
  
2. **TREASURER'S OFFICE UPDATE**  
(Laura M. Montoya, Treasurer)  
Treasurer Montoya and Deputy Treasurer Judi Walker briefed the Commission on changes, training, tax collections and upcoming tax sales.
  
3. **DISCUSSION OF COUNTY INVESTMENTS**  
(Laura M. Montoya, Treasurer; Paul Dickson, New Mexico Bank & Trust – Investment Advisory Services; and Sheila Duffy, Public Trust Advisors – Investment Advisory Services)  
Treasurer Montoya gave an overview of the county investments. Investment policy –for the record, there are No changes to report from the last quarter meeting. It is still in review with the County financial advisor.
  
4. **DISCUSSION OF 2014 TAX ROLL**  
(Laura M. Montoya, Treasurer; Larry Polanis, Treasury Controller)  
Treasurer Montoya briefed the Commission on the 2014 tax collections. Presented concerns on the 5 year plan (liquidity earnings –Read page 33 re: Interest earnings.)
  
5. **ADJOURN**  
Vice Chairman Dominguez motion to adjourn at 6:04 p.m., second by Commissioner Scherzinger. Motion passed. Vote was unanimous.

DONE IN BERNALILLO, NEW MEXICO, COUNTY OF SANDOVAL, THIS 9 DAY OF July, 2015

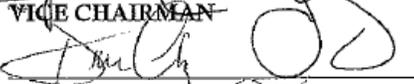
  
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COUNTY CLERK

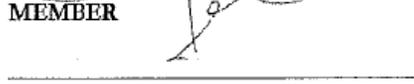
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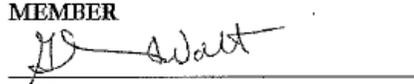
  
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COUNTY ATTORNEY

  
\_\_\_\_\_  
CHAIRMAN

  
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VICE CHAIRMAN

  
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MEMBER

  
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MEMBER

  
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MEMBER